

only for agricultural land, but for residential sales. These are many of the same guidelines that we've been using and implementing. We're putting them in the statutes for all to see, but they are very standard practices. My last point before we go on to whatever questions I can answer is that I've passed out to you a memo that Bill Lock did for Senator Wehrbein that Senator Wehrbein passed around. It's not my desire to hide from you the impact of what we're doing. You'll want to take a look at this thing. I think the critical element is Bill's analysis as to what we're talking about. He suggests that as a state we're looking between 12 and 15 percent increases in valuations and taxes, 12 and 15 percent. It will vary from where you are around the state. It will vary what the mix of property is, what kind of agricultural property you have. We could be talking about as much as \$15 million of increase in agricultural taxes. I want it in the record so that you understand this is one big dose of castor oil. Okay.

SPEAKER BARRETT: Thank you, sir. Senator Wesely, with Senator Lamb on deck.

SENATOR WESELY: Thank you, Mr. Speaker, members, I would rise in support of the bill and hope that it would be advanced. I understand there is very many different opinions and I think the discussion is worthwhile. I know many are concerned about the implementation of this proposal to go to market value and I know we've fought and argued over this for some time, but it seems to me the decision was made last year when we decided not to place on the ballot in the 1988 election the question whether or not ag land values should be able to not have a uniform proportionate clause apply to them. So really at this point, that decision has already been passed and now we proceed to implement this issue. I think, again, for the 1990 ballot we can argue whether or not we proceed at that time with that legislation, but I'd ask Senator Hall or Senator Landis, with the passage of this bill is there a certain time line? Senator Hall, for instance, will this have to pass at a certain date and then will it, this year's valuation, take effect for next year and will we see... What I'm looking at is will we be able to see, for instance, next session exactly how this would impact on an ongoing basis, ag land values? I'm curious because I think it will be very illuminating.

SPEAKER BARRETT: Senator Hall.