

determining whether they are comparable or not and, therefore, usable in a sales assessment ratio. We retain existing members of the land valuation advisory board and we continue with their authority to advise the Legislature. We also authorize counties to make parcel by parcel adjustments based on appeals by landholders should there for some reason be a justifiable number other than what the manual describes. And, lastly, we retain at the State Board of Equalization level the power to make intercounty equalizations and deny the county boards the power to adjust valuations on a class basis. Counties are not capable of moving every landholder in a class up or down. They are empowered, however, to serve as courts offering due process in hearing appeals and making parcel by parcel adjustments. It deletes some intent language in 271 and it basically is an acceptance of actual value through comparable sales and capitalization rates driven by the market. That is what 361 does. And...

SPEAKER BARRETT: One minute.

SENATOR LANDIS: ...I'll any more questions and I'll move for its advancement.

SPEAKER BARRETT: Thank you. Before recognizing Senator Nelson, the Chair announces that there are a number of students with us again this morning. In the north balcony as guests of Senator Rod Johnson we have 23 eighth grade students from Osceola with their teacher Michael Davis. Would you people please stand and be recognized. Thank you. We're glad to have you. Also, in the south balcony Senator Arlene Nelson has 12 Business Law class students from Grand Island Senior High with their teacher. Would you people please be recognized. Please stand. Thank you. We appreciate your being with us. Additional discussion, Senator Nelson, with Senator Wesely on deck.

SENATOR NELSON: Mr. Speaker, I'll give my time to Senator Landis.

SPEAKER BARRETT: Senator Landis.

SENATOR LANDIS: Thank you. A couple of brief remarks and then we'll proceed on with the debate. First, the guidelines that Senator Haberman has passed out, and which appear in the bill, are very common practices in this state and others. County assessors have used them for years and they have been used not