

SPEAKER BARRETT: One minute.

SENATOR LANDIS: ...we'll have to live by market value, let's go out and find market value. How does it do it? It does it by going out and doing comparable sales analysis and by using those comparable sales analysis basically to drive the formula and I'll explain the formula when my next chance to talk is up, but let me use by last 30 seconds to say this. Howard Lamb, in his questioning of Tim Hall, was tying together the question of 361 and the constitutional amendment. I distinguished them on this basis. It is our duty to have a revenue system that is constitutional. That is our duty. That is nonnegotiable as far as I am concerned. That we have to do. We have to obey the Constitution as it is written. If we wish to change the Constitution, that is a matter for our political judgment, whether we like the idea, whether we think it's wise, whether we think it is sound public policy and that is a matter of choice.

SPEAKER BARRETT: Time.

SENATOR LANDIS: It is unfair to tie the matter of choice to the matter of duty. We have to do 361 or something like it this year.

SPEAKER BARRETT: Thank you. Before recognizing Senator Haberman the Chair is pleased to announce that Senators Jacklyn Smith and Arlene Nelson have some very special guests in the north balcony. We have 42 Y.W.C.A. ladies from Hastings and eight Y.W.C.A. ladies from Grand Island. Would you people please stand and be recognized by your Legislature. Thank you. We're delighted to have you with us this morning. Additional discussion on 361, Senator Haberman with Senator Landis on deck.

SENATOR HABERMAN: Mr. President, members of the body, so far this morning we have been discussing the general impact and the general of why for LB 361, the why for the land valuation situation, and I would like to take this time to call the attention to the body of the pass-out that I had passed out that explained paragraph by paragraph Section 10. Now to me this is a very integral part of the bill so, Senator Landis, would you respond to some concerns I have, please?

SENATOR LANDIS: Sure.

SENATOR HABERMAN: Senator Landis, would there be a possibility,