

some other suggestions. Senator Schmit, who is not here today, but he does have some other suggestions using rental values as a possible stream to develop tax values. I don't know if those bills have come out of the committee yet or not, but that is an alternative idea that is being exercised by Senator Schmit. As I said, I've added my name mostly, to this bill, mostly at the request of some of the farm organizations but I have some grave concerns with it because I think we're losing the integrity of the income earnings formula that we thought we had, that we've fought for, that we may have to fight for again if LR 2CA is passed and I plan on renewing my pitch probably next year when LR 2CA will be taken up and try to tell you the reasons and rationale why I think a constitutional amendment is the only long-term solution that I feel is acceptable to me. That's not to say, as Senator Landis has indicated, that 361 couldn't serve as a vehicle for a long-term solution because it can, and it might if this body chooses not to pass the constitutional amendment. But on the other hand, as I said, I'm gravely concerned that we're calling a cat a dog here by using market as the major force in running this whole valuation formula. Because of that and because of the fact that, as I said, I see no other alternatives at this particular time. I plan on supporting 361 even though I really don't like it. Unless there were some other alternatives, and I don't have any other than the constitutional amendment, I plan on assisting Senator Landis with advancement of the bill today.

SPEAKER BARRETT: Thank you. Additional discussion, Senator Hall.

SENATOR HALL: Thank you, Mr. President, members, just real briefly, the issues that Senator Lamb raises are legitimate issues as does Senator Johnson and as I stated, the committee did deal with both these issues and determined that LB 361 was the route that we, in essence, had no choice but to take. The constitutional amendment I'm sure will be debated. It has been already today through LB 361, but probably in its own right and it should be, but we have requested an Attorney General's Opinion and hopefully we'll get that back as to what effect LR 2CA will have and how that will play out. 361, as Senator Landis and the other sponsors have brought to the body, needs to be addressed, needs to be addressed in a timely fashion so that the assessors out there have the ability to do their job for 1989. I don't think that it's something we necessarily need to rush into though so that things are not debated fairly or