

guess, because I was appointed for a special session that dealt with the Kearney Holiday Inn lawsuit case. Out of that came Amendment 4 and the courts determined that that was not a valid way to address the problem. After that there was discussion by a number of groups of people and Senator Landis led the charge on that mainly. From that came LB 361 to the committee. I would urge the members, if you would, to open your bill books and take a look at the committee statement which gives you all the basic information that you've come to know and love, but in particular look at the proponents for the bill and then the summary as laid out by staff of the Revenue Committee and then flip back, if you would, after looking at that to the explanation of amendments to the committee...that the committee has brought to 361. The committee amendments are fairly simple. The bill is fairly simple, it's fairly short. Senator Landis will explain it as soon as we're done here with the amendments, but what the amendments do are about three different things. They allow for a one-year adjustment factor so that the Department of Revenue has the ability to put together a new manual. With the passage of LB 361 there will not be enough time for the department to determine or put together a manual so that it can be used in this tax year. So what we are providing for through the committee amendments is the ability for them to have some adjustment factors that they would get out to each of the counties to be used with the manual that is currently in place and allow for the move to market value on an orderly basis. For the 1990 tax year we would have the ability and the time to have the new manual in place. That is the principal change that the committee amendments offer. The other changes deal with striking some changes that were made in the original bill. Probably the other one that would be in there would, principal one, would be the reinstatement of two members that were originally stricken from the Agricultural Land Advisory Board so it would put the residential and the commercial property representatives back on that board. They would be reinstated. And it would also restore the duty of the board to make recommendations to the Legislature. That was an item that was brought. Representatives from the board testified in front of the committee and made those recommendations that those representatives be placed back on the board and that the ability to make recommendations to the Legislature be reinstated. With that, Mr. President, that's a summary of the committee amendments to the bill and I'd be happy to answer any questions that members may have. Otherwise, I would move the adoption.