

CLERK: LB 391, Mr. President, was a bill introduced by Senator Conway. (Read title.) The bill was introduced on January 12, referred to the Banking Committee and was advanced to General File. I do have Banking, Commerce, and Insurance Committee amendments pending, Mr. President.

PRESIDENT: Senator Conway, are you going to handle those, too?

SENATOR CONWAY: Yes, Mr. President and member, the committee amendments to LB 391 was or are simply a change where at one point in the bill a general description of the national market system was used and the amendment simply changes that to its proper name which is the Automated Quotation National Market System, so the amendment is simply technical in nature. So I offer that to be accepted.

PRESIDENT: Any further discussion? If not, the question is the adoption of the committee amendments. All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 27 ayes, 0 nays, Mr. President, on adoption of committee amendments.

PRESIDENT: The committee amendments are adopted. Do you have anything else on the bill, Mr. Clerk?

CLERK: Nothing further, Mr. President.

PRESIDENT: All right, we are back to the advancement of the bill. Senator Conway.

SENATOR CONWAY: Thank you, Mr. President. LB 391, as it was presented to us, came from the Banking Department, Security Division, a request from them. I worked on the bill by virtue of the fact that in the past I have tried to expand the types and nature of securities that are under registration or don't need to be under registration under our Department of Banking registration techniques. LB 391 would amend the sections that exempt from registration those securities that are listed on the National Association of Securities, Dealers, Automated Quotations, or better known as NASDAQ in the securities arenas. Currently, we exempt those securities that are already listed on the New York Stock Exchange, on the Midwest Stock Exchange, and on the American Stock Exchange. And what this simply does is adds the top tier out of the national market system and adds to