

tax that he would probably move his company to the State of Iowa, and based on this tax and this tax alone even though we have such revenue and job growth enhancements as LB 775 and 270 on the books. So the tax is one that the industry takes very seriously but I think we have to as well on occasion look at the industry, not only this industry, but other areas such as services that we must address. Those individuals, those industries have grown dramatically. They make up more and more of the base, the income base that is out there, and I think that it is important as policy makers, particularly with regard to collection of revenue, that we look at these from time to time. I don't think that we need to necessarily lock in a stand on a certain type of issue, certain type of industry, and then stay there from here on out. I think it is important that we review these, particularly in the area of telecommunications. This industry has changed and grown rapidly in the last five to ten years, the statutes that surround these industries, that impact them, that regulate them have not. They basically have not kept up with the industry. There is language in there that is... I think as Senator Landis put it, preoptic fiber, pretelephone booth, so it is the kind of thing that we do not just discontinue to look at, but we must look at into the future. I think that as the industry permeates everything that we do as individuals, both in business and in our personal lives, that they are there to be looked at and if we should so determine, they are there to be taxed. So I would not be one that would say this is a...

SPEAKER BARRETT: One minute.

SENATOR HALL: ...a sacred cow so to speak, that we should not address some time in the future and I think I made that point in the committee as well. With that, Mr. President, I would urge the body to advance LB 209 and I would remind you though that even with the passage of the deregulation bill in 1986, Senator Schmit, that we did lose a little company called U S West that I think moved to Colorado who does have an access charge that is currently in the courts. But with that, Mr. President, I would move the advancement of LB 209.

SPEAKER BARRETT: Thank you. Senator Ashford, would you care to close?

SENATOR ASHFORD: Just very briefly. I appreciate Senator Hall's comments and his work on, as Chairman of the Revenue