

January 30, 1989

LB 322

SENATOR COORDSEN: I asked a question.

SENATOR LANDIS: Now, back to George for the rest of his time.

SENATOR COORDSEN: Oh, okay, still on my time?

PRESIDENT: Yes.

SENATOR COORDSEN: The question...a little bit...was talking about the reason for that, as the reason was explained to me for these one-share directors that existed out there was in the old days and in many small banks today they were closely held family corporations and I think the intent of the regulators were to provide for nonfamily directors and to make it available to them to have one share or an interest in the bank. That was the explanation for that. I don't know whether this would affect the law or not because the bill, as presented to us, already says holding company, if any. But I'm not going to offer an amendment. That was the question and thank you, Senator Landis.

PRESIDENT: Thank you. Senator Landis, now would you like to close, please.

SENATOR LANDIS: I will move for the advancement of LB 322.

PRESIDENT: Okay, the question is the advancement of the bill. All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 31 ayes, 0 nays, Mr. President, on the advancement of 322.

PRESIDENT: LB 322 advances to E & R Initial. (Gavel.) If I could have your attention just a moment, please, your Speaker has an announcement that you will be interested in, I'm sure. Speaker Barrett.

SPEAKER BARRETT: Thank you, Mr. President, and members. My office has just been notified of the death of Senator Dick Peterson's mother this morning in Norfolk. It's my understanding that the services will be held either Wednesday or Thursday of this week at Madison, at the United...or Trinity United Methodist Church. Thank you.

PRESIDENT: Thank you, Speaker Barrett. Do you have something