

January 19, 1989

LB 57, 123

supported by the League of Municipalities. I have had no knowledge of any objections to this. It makes the accounting procedures just a little bit easier, doesn't affect the funds of the cities and it is generally I think a helpful thing to have. Thank you.

SPEAKER BARRETT: Thank you. Discussion on LB 57? Senator Coordsen, would you care to move for the advancement of the bill?

SENATOR COORDSEN: Yes, Mr. President, I would move to advance LB 57.

SPEAKER BARRETT: Thank you. Those in favor of that motion please vote aye, opposed nay. Record please.

CLERK: 30 ayes, 0 nays, Mr. President, on the advancement of LB 57.

SPEAKER BARRETT: LB 57 is advanced. LB 123.

CLERK: LB 123, Mr. President, offered by Senator Peterson. (Title read.) The bill was introduced on January 5, referred to Urban Affairs, advanced to General File. I have no amendments to the bill, Mr. President.

SPEAKER BARRETT: The Chair recognizes Senator Richard Peterson.

SENATOR PETERSON: Senator Hartnett, do you want to go first, or do you want me? Okay. Mr. President, members, I introduced LB 123 after the League of Municipalities made me aware of their need to ensure reimbursements to municipalities for insurance coverage they have purchased for real property improvements on behalf of an airport authority which has not purchased such insurance themselves. We all recognize the importance of having insurance for real property and improvements. The same need exists for airport authorities. If savings in premiums can be made by including such properties under the policies of a municipality, that is so much for the better for taxpayers. At any rate, whatever the reason for an airport authority not securing insurance on their own, it is clear that when a municipality secures insurance for an airport authority, that its cost should be paid by that airport authority. This bill is necessary since it is important to protect the municipality and taxpayers of a municipality when an airport authority does not