

would constitute a conspiracy and it would violate state laws, especially if the purpose is to further a scheme that would bilk people out of money. So we have to find out who was in a position to obtain these documents, who had enough knowledge about the internal working and operation of these churches to put them together, who knew the identity of these individuals, and these types of things have not been reported on or pursued apparently by the federal investigating agencies. Maybe they have but we don't have that at our disposal and it hasn't been revealed. I think one of the crucial questions is why the federal agents have not talked to the Director of the Accounting Department of Franklin Credit. Somebody had to put together that second secret computer file that dealt with the unrecorded CDs of which the bulk of the thirty something million dollars missing was composed. It is my feeling that E. Thomas Harvey, the accountant, has been given immunity by the federal authorities and, because of this, the National Credit Union Administration, which has filed suit against Larry King and has drawn in his wife, the receiver who is to make sure that Larry King and his wife do not improperly dispose of any assets, both agencies have left Thomas Harvey scot-free if he put together the computer files. And we don't know for sure but we have to determine who at Franklin was able. If money may have been diverted to him or by him, why is there no interest in making sure that any of that money or anything obtained with it is not dissipated? This is another reason why the Legislature has an obligation. The public wants us to do what "deep throat" said should be done in Watergate. They want us to follow that money. The NCUA is very quick in having paid off over \$30 million already and the bulk of the CDs being paid off were held by people outside of this state, entities outside of this state and maybe some of the money was diverted to areas and activities outside of this country. If our state is going to be made the base for actions that, obviously, are illegal, and we don't know how far and wide flung these activities may be or reach, then we, as the policy-making body of this state, have an obligation to look after not only the interests of the citizens but the reputation of the state. We don't want this state to become, for those who deal in illegal activity, what Delaware has become for corporations as far as their incorporating. Now we have three entities that I would like us to examine for sure, the Board of Directors of Franklin, the Advisory Board which was composed of very prominent businessmen, politicians and lawyers, and the activities of the NCUA. Now the Board of Directors, after all of this broke, said, well, we didn't do any directing.