

then also, of course, possible for us to assist in getting some kind of financial services back into operation to replace those that were lost when Franklin Credit closed. There are a large number of people who depended very heavily upon the Franklin Credit Union. I do not know to what extent they served the needs of the north Omaha community but I do know that they served it to a certain extent. It is unfortunate that those services are no longer available to the individuals who live in that area. I would hope that the investigation will proceed on an orderly basis and I want to assure you that I did participate in other investigations. I have visited with members of the Legislature about the format and we certainly want to conduct a most orderly and thorough investigation. I promise to you that wherever the investigation leads we will follow. There will be no cover-up. There will be no apologies. There will be no other kind of defections. I would hope that the result of the investigation will be to assist us in outlining statutes that would, hopefully, keep such an event from occurring again. I want to say this, there are those who say because this is a federal institution that the Nebraska Legislature should perhaps not be involved in an investigation. Nonetheless, we are now aware that a number of state laws have certainly been broken, a number of individuals who work under the auspices of this Legislature may have not acted properly and it is up to us to investigate that and see if we can do something to correct it. With that, Mr. President and members, I would like to ask Senator Chambers to make some comments. He is very well informed on the issue. He is very intent upon pursuing it in the same manner which we have discussed. And I would also invite any other member of this body to comment and I would be free and I know that Senator Chambers will be willing to answer any questions which anyone might have of either of us. Thank you, Mr. President.

PRESIDENT: Thank you. Senator Chambers, please.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, I think Senator Schmit gave a fairly good overview of what is entailed and what it is that we expect to do as a committee. But there are a lot of issues that have been raised by the way the World-Herald has reported on the subject. The questions are raised because the articles written don't answer them. For example, there have been a number of forged church documents. If these forgeries occurred at the hands of people within this state and there were others who acted in consort with them, that