

myself and Senator Chambers, Senator Jerome Warner, Senator Bernice Labeledz, Senator Dan Lynch, Senator Dennis Baack and Senator Jim McFarland. The committee is made up of three members of each political party and one member of the New Alliance Party. It is made up of three Democrats and three Republicans. It is made up of the three individuals who live in Omaha in the area directly impacted by the Franklin Credit Union. Senator Lynch and Senator Chambers are both in the area where their principal office impacts upon their districts and the Franklin Credit Union has a branch office in south Omaha which is in Senator Labeledz's district. It also provides for two legislators from Lincoln and it provides for two outstate legislators. We kept the committee size small because we feel there will be many committee hearings and it is difficult enough to get seven people together, but to get nine or 10, or 11, would probably be an almost impossible task. The resolution also contains language which states that if any member misses three consecutive meetings or five total meetings of the committee, that member is no longer a member of the committee. I would just like to say that I appreciate those legislators who would have liked to have served but who felt that that provision might interfere with their ability to serve in the manner in which they wanted to serve and, therefore, declined the opportunity to serve as members of the committee. I would want to say again that for the information of those who are concerned about any of the Whereases of this resolution, this resolution was prepared very carefully and I believe they are all in order. I would say also that the amount of \$100,000 is not out of line, in fact, it is probably a conservative amount. I want to remind you that we will have to have the very best advice and counsel and certainly, as individual legislators, we need to be conscious of our responsibility not only to find those individuals who are guilty of wrongdoing, if that is, in fact, true, but also to protect from any kind of abuse those individuals who are not guilty but whose names might in one way or another be associated innocently with the Franklin Credit Union. Last of all, I would like to just point out that my original concern for the introduction of the resolution was based upon the fact that I had, in my own district, a number of financial institutions which were closed during 1983 and '84 and that when those institutions closed many innocent individuals suffered loss of credit facilities. Many individual businesses were unable to continue to operate in the manner which they had been accustomed and I was determined that that would not happen here if it were possible for us to find out what happened and