

SENATOR HIGGINS: Okay, and it is creating confusion among the depositors?

SENATOR SCHMIT: Depositors, mail, advertising, many such problems have developed already.

SENATOR HIGGINS: In the purchase agreement or the merger agreement, is that covered, Senator Schmit, do you know? I know when I sold or bought my insurance agency we had an agreement to keep the name of the agency and so I am wondering if right now when you purchase or merge, does a contract state how it is going to be?

SENATOR SCHMIT: I really don't know, Senator, how the contract affects that. I think that by statute there are some limitations. What I am trying to put into the statute is a provision that says, the Director of Banking shall make the decision what the new branch shall be called. Seems reasonable to me. I think I can tell you it has caused some confusion up there. I've nothing at all against the First National Bank of Omaha. They are a fine institution, but as you drive into the City of David, you see the First National Bank of Omaha and then you drive around the square and you see the First National Bank of David City and we are probably one of the few communities...(interruption)

SENATOR HIGGINS: Have you asked the First National of Omaha about it? How do they feel about it? Have you discussed it with them? Or have the people...

SENATOR SCHMIT: It has been discussed in the court a little bit. The First National Bank of Omaha, of course, I am sure would like to retain the situation as it stands.

SENATOR HIGGINS: Their name.

SENATOR SCHMIT: But I'm not sure. I've not discussed it with them, no.

SENATOR HIGGINS: Thank you, Senator.

SPEAKER NICHOL: Senator Schmit, would you like to close on your amendment?

SENATOR SCHMIT: Mr. President and members of the Legislature, I ask your indulgence on this amendment.