

LEGISLATIVE BILL 425

Approved by the Governor April 1, 1986

Introduced by Warner, 25

AN ACT relating to bonds; to amend section 10-140, Reissue Revised Statutes of Nebraska, 1943; to change provisions relating to the registration of fully registered bonds; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 10-140, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

10-140. The Within thirty days after the initial issuance and delivery of all fully registered bonds, the issuer shall be registered record the issuance in the office of the Auditor of Public Accounts and such other office as may be required by section 10-201, except that no by filing in the office of the Auditor of Public Accounts the following information: (1) The name of the issuer; (2) the title or designation of the bonds; (3) the form or forms in which such bonds were initially issued; (4) the total principal amount of such bonds initially issued; (5) the date or dates of maturity of principal and the amount of principal maturing on such date or dates; (6) the interest rate or rates and the date or dates such interest is payable; (7) the place or places where the principal of and interest on the bonds are payable; and (8) the principal purpose for which such bonds were issued. No certificate or other evidence of such ~~registration~~ recording shall be required to be placed or endorsed on any fully registered bond. Notwithstanding any other provision of law, no fully registered bond shall be required to be registered in any office of any public official except as required by section 10-201.

Sec. 2. That original section 10-140, Reissue Revised Statutes of Nebraska, 1943, is repealed.