

November 10, 1982

LB 2

their due date is the twentieth. So, like I said before, I'll reluctantly go along with this change and support this amendment to pay it the twenty-fifth instead of the fifteenth.

SENATOR LAMB: Senator Howard Peterson.

SENATOR H. PETERSON: Mr. Chairman, members of the Legislature, I would likewise say that I would reluctantly go along with this change. I personally would oppose the whole matter of moving the date up at all because I think that really what we are doing is hurting the small businessmen. I have heard from a number of retailers in Grand Island and when you start to think about collection of accounts receiveable in relation to the dates of when we ask them to make these reports, I think we have got to recognize that we are just adding to the burden of the retailer and that it will certainly affect some to the point where it may cause some to even fold. But I would reluctantly go along with this change of dates. If we change to this date I would go along, if not, then I'll vote against the whole bill.

SENATOR LAMB: The Chair recognizes Senator Wagner.

SENATOR WAGNER: Mr. Speaker and members, I serve on the Revenue Committee and I was one of the committee members that heard this bill and I'm not particularly happy about it but with the way the situation is, I think it is best that we do adopt it and go to the twenty-fifth. There is no way that I could go along with the date of the twentieth. So that is my purpose in supporting it, trying to help us through this as much as possible so I do support the Chairman on that amendment.

SENATOR LAMB: Senator Kahle.

SENATOR KAHLE: Mr. President, members, it sounds like the Revenue Committee is unanimous on this. They are really not. I don't know whether the members that oppose it are here or not but I spent from eight to almost nine o'clock on the telephone this morning with constituents of mine and most of them were concerned about this situation and after explaining what we are attempting to do, to move it from what was originally the fifteenth to the twenty-fifth and then explaining the cash flow problem that Senator Carsten and others have explained, that this money will be coming into the state early enough so that when the state pays out to subdivisions of government, they would have the money in hand where now there is a lapse of time. Money comes in either the very last days of the month or the first of the next month and I believe they explained that in October for instance, beings the weekend was...or the end of the month was over the weekend that there was some six or seven million dollars came in the first few days of November that probably should have been in the last days of October. In looking at other states we find that they have adjusted to this type of problem to help their cash flow and also it was brought out, no one has mentioned and I don't think any of us want to change it

00014