

November 7, 1981

five be appointed to wait upon the Governor, to advise him that the Legislature has completed its work and is ready to adjourn and to ask if he has any further message for the Legislature.

SPEAKER MARVEL: All those in favor of Senator Nichol's motion say aye, opposed no. The motion is carried. Senator Nichol. . . the committee is Senator Nichol, Chairman, Senator Kahle, Senator Carsten, Senator Beyer and Senator R. Peterson. The Governor is down in Don Leuenberger's office. The Chair recognizes Sergeant at Arms, Mr. Sergeant at Arms.

SERGEANT AT ARMS: Mr. President, your committee now escorting his excellency, the Governor of the great State of Nebraska.

GOVERNOR CHARLES THONE: Mr. President in absentia, I guess he is down in Stillwater protecting our rights down there, Mr. Speaker and members of the Legislature, guests, ladies and gentlemen, you were called back to this special session for the purpose of reducing budgets approved last spring. It was inconvenient, some of you disagreed with its necessity, some of you proposed other alternatives. Nevertheless you have acted with dispatch and with proper concern in the face of lagging state revenues and a worsening state economy, an economy beset with stiffling interest rates, continuing work force reductions and depressed agricultural product prices. The work of this special session is completed. The effects of this current economic recession will continue. Thanks to your efforts the State Board of Equalization will not be required to increase tax rates at the November 12, 1981, meeting. Let me assure you and all of the citizens of the State of Nebraska that we are most appreciative of your efforts of these past few days. Let me also assure you that we are not yet out of the economic woods. Only yesterday the Omaha World Herald reported and I quote, "High interest rates and a sluggish economy have forced Lindsay Manufacturing Company to lay off 70 workers and reduce its overall work force by 20%". This story is being repeated over and over again for many, many businesses across our state. I want to make it crystal clear and I guess there has been a little bit of politics played around here, I want to make it very clear this special session was called because of the current soft economy in Nebraska and its implication on tax receipts and for no other reason. I have before me the morning Lincoln Star and I don't read it early in the morning for its editorial edification I can assure you. On page four of the headline this morning