

Land Grant College system is something that the United States is very proud of, that when states were settled, one of the first things that was opened was the university to provide the education to build the state and the community. What I am suggesting is that we protect higher education from the 3 percent a little bit, that we take some revenue that is there and utilize it this year rather than have it lie idle, that we use it for higher education and we can do this without a tax rate increase. I would move this amendment.

PRESIDENT: The Chair recognizes Senator Warner.

SENATOR WARNER: Mr. President, again briefly, as I have done a time or two on this floor when it came to education opposed something that I believe in very strongly, but this is not the time for this amendment either for the same reasons that were given on every other one. You cut down that reserve, you are going to compound the problem. It costs you two dollars for every one dollar you dig into it, or you have to find it somewhere next time, and I would urge that you would not support this amendment at this time.

PRESIDENT: The Chair recognizes Senator DeCamp.

SENATOR DeCAMP: Mr. President and members of the Legislature, I respectfully oppose the amendment the same as Senator Warner, but I would add one additional fact, or that I think before 48 hours have passed will become a fact, and it goes something like this. On the front page of the World Herald we read that there was maybe somewhere between two and three million dollars supposedly of additional money that we could play with and that is what Senator Fowler is operating on that basis. The prediction is before you are 48 hours older you are going to discover that that two million has disappeared too when the figures come in on the October taxes. I have got a funny feeling that the first big shock is going to hit about the time you get those numbers, and that two million is going to be gone.

PRESIDENT: Senator Fowler, you may close on your motion.

SENATOR FOWLER: Mr. President, Senator DeCamp may be right in that that two million may be gone, in fact it may be closer to the fact that four or five million may not show up in October if Peter Kiewit had not passed away and endowed the state with his revenue. It seems to me that the fine tuning that we are being asked to do on numbers that we do not yet see is an impossible task. All we can operate on is the reserve figures, the revenue figures that