a fairer approach than you will find with the original bill. I urge your support. I urge you to look at it carefully, and if you have any questions, I am sure the three co-sponsors will be glad to answer them, but let me tell you this that you will see this as being a much better approach to the problem if you will take the time to consider it carefully than what we have before us today in the form of LB 8.

PRESIDENT: The Chair recognizes Senator Koch.

SENATOR KOCH: Mr. President and members of the body, I would hope that the body would resoundly defeat this amendment like we did the previous amendment which had more meaning and more virtue to the state and to this body for future sessions. As I look at it right now, obviously Senator Wesely and Senator Beutler and Senator Landis believe that local subdivisions of government have a great deal of money laying there, so, therefore, take it away from them. I would remind you that this body exempted those taxes several years ago and that was on the dollar price of what the value of that land and warehouse might have been then. I am not going to support this amendment at all and I would hope you wouldn't either. You are asking the local subdivisions to give up almost $7 million in total amount and those people don't have that kind of money. We made a commitment to them, $70 million based upon the purchasing price of several years ago. Now we are going to say we give to you today and tomorrow we are going to diminish it even to a greater degree. Municipalities have problems today of trying to live under seven percent and they live under it. So do the cities, counties and the schools. Now we are about to say go back to the property tax one more time, folks, one more time and they already have had to do that on several occasions and some of them can't even live up to seven percent of what they can levy so I would hope that this body would not seriously consider this amendment. If I had my way I would like to go back and reconsider Senator Warner's amendment which might have the greatest merit for us in the future, particularly next year when we look at a budget we are going to have to try to meet then, and I couldn't believe that Senator Warner only received 13 votes which I think was an appropriate amendment. To look at next year's budget, it is going to be a real shock because we haven't planned properly. I think too many of us are concerned about the Governor. We shouldn't be. We should be concerned about the future of this state. I think Senator Kahle and others alluded to it. That next year we sit here looking at the budget in March and April, we