transfer for the elderly when they sold their home and purchased another or when they went into a nursing home the new owner would go onto the tax rolls. then Senator Carsten took the other half of the amendment and Senator Newell. Since then and after some research I found out that LB 740, the amendment that was included in mine was something that I would not approve of and that I would not support and I would like to read you just a small portion of the Legislative Update where it says LB 656 deals with the transfer of homestead exemption from one owner to another. That, according to my amendment that I put on LB 412, was the amendment that I had on LB 743 which by the way Senator Warner approved of which...and it was his bill. But then LB 740 which was the other half of the amendment allows renters to qualify for the homestead exemption. I did not realize that was in there. I don't know what it will do, what it will cost. It had no General File or Select File debate and it eliminates the eligibility of some nonservice connected disabled veterans and uses an income provision to determine the eligibility. The Nebraska Veterans Council during the meeting on March 10th, and I think this is very important, voted unanimously to oppose any further action on LB 740. Now I reluctantly hate to kill a bill that I want very much to pass but I assure you that I will come back in January and reintroduce LB 656 and in the meantime I am asking you to kill LB 412. What I am doing now is striking the enacting clause. I am sure that Senator Wagner will have something more to add to this. Thank you.

PRESIDENT: The Chair recognizes Senator Wagner. Since it is your bill you should first respond.

SENATOR WAGNER: Mr. Speaker and members, 740 was a bill that was before the Revenue Committee and it was reported out of the committee. I missed the vote on that when it came out on Executive Session and I have tried to keep track of it. I have opposed 740 from the beginning. did not sign the bill as one of the committee members and the bill was eventually reported out to General File. Then later on Senator Newell amended Senator Warner's bill, 743, to include basically 740. Well, I was waiting for that bill to come up and it appeared then this time that 743 would not come up so Senator Newell looked at Senator... to the bill 412 which was gutted, and then in turn adopted this amendment and the amendment does deal as Senator Labedz had indicated it dealt with renters and so forth. I think this is really a major bill to me and the thing that I object to this is that I would like my shot at it.