

to a man oppose something that is equitable in this area, an attorney pays no personal property tax of any significance. It doesn't make any difference to them if you are exempt or not. What I am saying is this. The original intent was to remove the tax from personal property on an annual basis but to tax it on a sales tax basis. Then to send the money back to those local subdivisions. Under 816 we have lost all site of that kind of a philosophy, it has just become a question of how to get more money from state sales and income taxes to certain subdivisions. Now Senator Newell has said in very boastful terms, the State of Nebraska will never reimpose a tax on personal property. I wish I could take Senator Newell at his word. Now he is speaking for a wide variety of individuals here this morning, some of them I find quite difficult to believe to accept that leadership because they have never done so in the past. I may find it a little embarassing to point out later on that they have accepted that. But the facts are that this body will have no choice at sometime in the future if the provisions of 816 are followed other than to reimpose the tax on personal property. Senator Koch you have been a very good supporter of the . . . efforts to remove the tax on personal property. But the Omaha businessmen who today have the best of both world's because they have taken the tax off of their inventories and then have hidden out in the weeds, while the legislature fought this battle, will also enjoy the huge benefits of a reduced property tax. Well when they come a stomping out of the east wanting to have some relief, when an urban oriented, anti-business legislature reimposes the personal tax. I can see those new car dealers and those businessmen and Senator Goodrich talking about the unjust, unfair tax. There is no secret about the fact that the reason we were able to remove the tax was because we put togher a coalition. Senator Newell has pointed out to you, very accurately, it is falling apart. You can sit up in the balcony, you can sit back in the rotunda but the facts are the farmers and the cowboys are fighting it alone. And, there are some businessmen who are chuckling because they got what they wanted. In other words they have got their cake and are eating it also. But, eventually, as I have said before, the wheel turns full circle. When it comes around again next time there will be a different cast of players, a different group of individuals. Senator Newell may by that time have been escalated to the lofty position of. . .

SENATOR CLARK: You have one minute left.

SENATOR SCHMIT: . . .the Douglas County Board. He will