

the difficulty in distribution that we have had. And, we have certainly had difficulty. But I said that I thought it would come to roost on property tax. I guess as Senator Warner said the other day, I'm not here to tell you I told you so, but I told you so. What I am trying to do with this amendment, and I don't know if it has support or not, but I know there are people out in the rotunda that are probably going to have a heart failure. But, I would put 10% of the personal property tax back on. What the bill says, it exempts 90% of it. Just so that you can discuss it together and save time, I also have an amendment up there that would do exactly the same thing and exempt 80%. Some of you may be afraid that there be some skullduggery going on within the counties that they would raise the personal property tax assessment in order to get more money. I assure you that they are going to pay 20% of it, those people out there are certainly going to be looking at it. So either way, whichever we find support for I would be willing to support the issue. What would happen, you may ask what would happen because we have 70 million dollars and we are not, we don't know, that won't cover the other 80% or the other 90%. We are not concerned about that. The bill states that it would be distributed on that formula, whatever it might be. In other words the counties would make the appraisal of the personal property and the local people would pay 10% of that appraisal as the levy was put against their tax and the state would then divide whatever money they put in, we are talking about 70 million today on a formula which would certainly be legal, it would certainly be correct and it would be back to the old grass roots. I know a lot of us said we don't like personal property tax, but I'm doing this because I just do not believe that our real estate tax, our real estate can stand the strain that is being put upon it. The only way I know is to get some funding out there from personal property, whether it be state money or whether it be local money. I think in the predicament that we are in, we need to look at that. The next revolt that we are going to have in this state is going to be from the property tax payers. It just can not put everything on to those people. Our state budget, we are holding it at even. You know what that does when the 7% is raised out in the hinderlands, it is going to go on property tax. So, I urge you to look at this, and I'm as serious as I can be. This is not a delaying tactic. I would hope that Senator Newell would support it because he and I were a couple of the guys weren't too sure that 518 was the greatest thing that God ever gave to mankind. But, I don't know how else we are going to do it and still get some funding out across the State of Nebraska that is