

April 7, 1982

LB 928

SENATOR NICHOL: The Beutler amendment to the amendment is adopted. Mr. Clerk.

CLERK: Mr. President, Senator Beutler would move to amend the Warner amendment as follows: (Read the Beutler amendment as found on page 1773 of the Legislative Journal.)

SENATOR NICHOL: Senator Beutler.

SENATOR BEUTLER: Mr. Speaker and members of the Legislature, before I explain this amendment I again would like to ask Senator Warner a question to be sure I understand the amendment correctly. Is there anything, Senator Warner, in the amendment that absolutely requires the repayment of borrowed funds prior to July 1st, 1983?

SENATOR NICHOL: Senator Warner.

SENATOR WARNER: My understanding of the resolution, Senator, that is exactly what as of now is required because there is no authority for it to exist after July 1, 1983. It would have to be...everything be balanced out at that point.

SENATOR BEUTLER: It says that the authority shall terminate on July 1st, 1983, I assume that means the authority to transfer funds in any direction, and so I guess my question is, if funds have been transferred out of a cash account but have not been transferred in prior to July 1st, 1983, what happens?

SENATOR WARNER: Under the provisions of the amendment, Senator Beutler, they have to be paid back by July 1 of 1983, and if you feel that the wording doesn't do that, I have no problem with requiring that all balances are equalled out appropriately back where they belong by July 1, 1983 because in my opinion that is exactly what it says now.

SENATOR BEUTLER: Okay. Mr. Speaker and members of the Legislature, that is exactly what the amendment does is put in specific language which says basically that all funds shall be paid back by July 1st, 1983, and looking through the amendment I saw no explicit language and I am not sure that there is implied intent that that be the case and, therefore, just as a matter of caution, I would suggest that we adopt the language specifically requiring the payback of the funds by July 1st, 1983. Thank you.

SENATOR NICHOL: Senator Warner, did you want to talk on this amendment? Okay. The question is the adoption of the