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Equalization meets to set rates, that they must treat any transfers that are to the general fund as an obligation on the general fund or an encumbrance on the general fund and that these transfers could not be used to manipulate a balance in the general fund, thereby causing the...a lesser tax rate than would be required to have the money refunded. So that is the purpose of the amendment and I would move its adoption.

SENATOR NICHOL: Mr. Clerk, I understand you have an amendment to the amendment.

CLERK: Mr. President, Senator Beutler would move to amend the Warner amendment. (Read the Beutler amendment as found on page 1772 of the Journal.)

SENATOR NICHOL: Senator Beutler.

SENATOR BEUTLER: Mr. Speaker and members of the Legislature, the amendment as proposed would extend the right to transfer funds to the 1st of July, 1983 and I am wondering that now with the new sales tax revenues that we are going to have and with the fact that the Board of Equalization will be meeting twice before the end of December and can at those points in time...at least twice, and can at those points in time adjust the tax rates, I am wondering why it is necessary to go all the way to July 1st, 1983 and why we can't make this as short as possible. And, Senator Warner, I guess I would direct some questions to you since you have the best handle on all this of anybody in this body probably. With the new sales tax revenues and with the Board of Equalization meeting at least twice before December, is there any reason why we can't get this mess straightened out before the end of December and end this authority December 31st, 1982 as proposed by my amendment to your amendment?

SENATOR WARNER: Senator Beutler, I don't know that I could give the answer that it could not be ended by December of '82 for the simple reason that it's going to really depend on the economy and tax receipts. The reason through June is to terminate it at least by then because I am not all that enthused about the authority in the first place but once it is granted it would seem to me reasonable that it would be for the complete fiscal year. We will be in session come January and I suppose you could argue that it could be reinstated, but I think for purposes of money management that authority ought to exist for twelve months.

SENATOR BEUTLER: Thank you, Senator Warner. I would like