

April 7, 1982

LB 757

as of the end of March below projections, not anywhere near down enough to mandate or ever permit the Board to meet under that condition. The amendments we put on 757 yesterday changed that to 5 percent and under those conditions they possibly could. Now one more time, I certainly am aware that the comments in this election year, and I am not really going to spend a lot of time on that, that portion, I am not sure how I can say this and not offend anyone, but that portion of the media that are essentially repeaters and want to explain complex problems like some of our quotes and those will be run, that is how it is and those that are reporting it I suppose are repeating what I or anyone else says tells the facts of the economy of the state will tell the public that we are \$50 million down on June 30th, a little over \$50 million down, that there is no way other than the fund transfers to get us through the end of the year. In order to pay those back the sales tax needs to be adjusted now by May 1. Many have said the sooner it is done the better. That certainly is true. I would urge that the bill be returned, that the amendment be put on, that we acknowledge the fact that there is no alternative. And by the way, no one and I mean no one has asked me to place this amendment on this or any other bill. In fact, I filed it the other day in the Journal, quietly did it, because I could see what was happening to receipts as all of you have and it was obvious to me that it was probably that this was the action that would need to be taken. True, the Board can do it but they will not be able to do it until within fifteen days after we adjourn which is virtually the 1st of May, and one more month's collections is that much less pressure on the cash flow. It means these receipts will start coming in around the 1st of July, end of June, rather than in August. For those reasons I moved it up to May 1st. So I hope you would adopt the motion to move the bill back for the specific amendment.

PRESIDENT: The question is the return of LB 757 for the specific Warner amendment. All those in favor vote aye, opposed nay. Who asked for a record vote? Senator Wiitala. All right, we will have a record vote. Have you all voted? Record the vote.

CLERK: (Read the record vote as found on page 1761 of the Legislative Journal.) 31 ayes, 13 nays, 5 not voting, Mr. President.

PRESIDENT: The motion carries and LB 757 is returned. Senator Warner, you may move to adopt your motion...your amendment.

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