

April 6, 1982

LB 708

SENATOR KOCH: Thank you, Mr. Chairman and members of the body, Senator DeCamp or Senator Nichol, either one of you could answer, but on page 2 of the Request 2926 you state the Board of Educational Land and Funds shall have the authority to lease the state owned geothermal resources under the procedures contained in Chapter 72, Article III. Now will the Educational Lands and Funds then also receive a lease fee from this?

SENATOR DeCAMP: Mr. President, the answer to the question is, yes, and that is done because of the constitutional provision about the monies and rights coming from school lands going to the permanent school fund and this is done to make sure there is no constitutional problem on any school land, to make sure that the money gets...any funds coming would go to the proper place from the school fund. That is done for your protection, Gerry.

SENATOR KOCH: One final question, Senator DeCamp. There is no money involved presently under the Board of Educational Lands and Funds though?

SENATOR DeCAMP: At the present time there are some funds involved. You may remember the severance tax. They made special provisions there. So, yes, those funds are involved from oil severance tax.

SENATOR KOCH: I understand, but I am talking about cost to that particular trust right now. For the purpose of this bill, would there be any cost associated with that where there would be costs that would be expended for the purpose of accomplishing the intent of this bill?

SENATOR DeCAMP: No.

SENATOR KOCH: Very well, then as strictly as you say it then under Section 4, paragraph 2, is just exactly what you are saying, right?

SENATOR DeCAMP: That is correct.

SENATOR KOCH: Thank you.

SENATOR CLARK: Senator Howard Peterson.

SENATOR H. PETERSON: Mr. Chairman, I would call the question.

SENATOR CLARK: The question has been called for. Do I see five hands? I do. Shall debate now cease? That is