

April 5, 1982

LB 757

SENATOR CLARK: Senator Beutler, for what purpose do you rise?

SENATOR BEUTLER: Since the debate has been on the wrong issue could we ask Senator Warner to reintroduce, to allow him to introduce his amendment again. Are we talking about the sales tax amendment now?

SENATOR CLARK: We are talking about the one on 1541, evidently.

SENATOR BEUTLER: Is that the amendment before us Mr. Clerk?

SENATOR CLARK: That is the one he has been talking about, as I understand it.

SENATOR BEUTLER: I know, but is that the amendment before us?

SENATOR CLARK: Yes.

CLERK: It is now, yes sir.

SENATOR BEUTLER: Thank you.

SENATOR CLARK: Do you want to ask Senator Warner a question?

SENATOR HABERMAN: Yes. Senator Warner, Senator Warner, the amendment is permissive language, is it not that they may call the meeting?

SENATOR WARNER: There is two parts to the amendment Senator Haberman, it is permissive that the Governor could call one whenever they felt that it was appropriate or necessary. It is mandatory that any time the receipts were at 95% of what was expected at the end of a quarter that they would then meet to review what might be anticipated the rest of the year. The reason for doing that under existing law has got to be down 10%. You get a 10% at the 70 million dollar budget but the kind they are even permitted by law to meet receipts would have deteriorated so far that you have to make a substantially higher adjustment just for cash flow purposes and would be required had they been required to meet sooner. It is an attempt to be able to meet on the...when the economy is deteriorating sooner than what the current law permits them to do.

SENATOR HABERMAN: Senator Warner, thank you for your explanation and Mr. President, thank you for the point of order.

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