

April 5, 1982

LB 753

pure and simple that when the Board of Equalization meets in November, if the tax is to go down will mean roughly 5 million less in anticipated receipts to the miscellaneous than would otherwise be there and that means that you adjust the sales and income tax to make up for that five million. If the Legislature wants to reduce it next time and the economy is better there is nothing that would preclude that. Or, if you want to extend it next time you could do that but you would already have raised the five million through the sales and income tax, potentially, and it seems to me that money management is just...it is better off if you do not sunset this within one year and force that increase next November or December of five million dollars additional money to come from sales-income tax. I think a two year short...is still short term and it is a more appropriate way to go.

SENATOR CLARK: The question before the House is the adoption of the Warner amendment. All those in favor vote aye, opposed vote nay. Have you all voted on the Warner amendment? Record the vote.

CLERK: 25 ayes, 17 nays, on adoption of Senator Warner's amendment.

SENATOR CLARK: The amendment is adopted. Senator Landis.

SENATOR LANDIS: Thank you. Having been instructed as to the view of the body, by the last vote, actually I was thinking it was a good idea, I wasn't sure it was a good idea, but now that I see the vote total I'm sure that the two year sunset is the wiser of the policy choices. Being so instructed by "Brother Warner" I would now move my amendment as having been so lucidly amended by Senator Warner to be attached to LB 753.

SENATOR CLARK: Senator Newell did you want to talk? The question before the House is the adoption of the amendment. All those in favor vote aye, opposed vote nay. Record the vote.

CLERK: 31 ayes, 5 nays, Mr. President on the adoption of Senator Landis and Senator DeCamp's amendment.

SENATOR CLARK: The amendment is adopted. Any further amendments?

10007