

March 30, 1982

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level us getting very high. Senator Dworak, pardon me but go ahead.

SENATOR DWORAK: Reducing the assets from 10% of all deposits to 10% of just bank assets or bank deposits, I think that is a step in the right direction. Number two, the possibility of allowing Nebraska banks to enter into other states. I bet I have read 15 or 20 news accounts of this particular amendment and they all say that we are allowing banks from other states to come into the state of Nebraska and that is certainly half true. But, they do not say the other half which allows the Nebraska banks to enter into other states. Certainly financial institutions like the Omaha National Bank or the US National in Omaha right on the Iowa border it would beehove them, it would benefit those people to be able to expand into the State of Iowa or the State of South Dakota. It is a two-way street. If we don't think about that the fact that we are strengthening that we are allowing growth of the Nebraska Financial Institutions to go into those other states we are only thinking of half the issue. I think this is a very significant and a very important and a very sound amendment. Whenever I have talked to people on either side of this particular issue, people the floor, people on the floor, people out in the rotunda, nobody wants to discuss the issue of this amendment. The first reaction is hey, it is either going to hurt or it is going to help the bill. We can't have the amendment because it is excess baggage. Not the specific worth of the amendment. It is a good amendment. It is a sound amendment. It is an amendment that we can all live with and vote for and accept. I hope that is the way you would cast your vote on this amendment on the issue itself. Not on what it may or may not do as far as passage of the bill is concerned.

PRESIDENT: Before we go to the next speaker, the Chair is pleased to introduce some 45 representative of the Council of Catholic Women from all over the State of Nebraska Mrs. LaVonne Lyle the director, they are up here in the east balcony, right directly ahead. Would we welcome the representatives of the Council of Catholic Women. Welcome to your legislature. Chair recognizes Senator Newell.

SENATOR NEWELL: (inaudible).

PRESIDENT: You don't have to do that Senator Newell because you were the last speaker. Chair recognizes Senator Vard Johnson for purposes of closing on his motion to return.

SENATOR VARD JOHNSON: Mr. Speaker and members of the body,