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meet and make the necessary adjustment in the state tax rates, that is the state tax rates would then be lower because an increase in the federal tax rates would increase our revenues automatically so we would move through the Board of Equalization to automatically lower the Nebraska tax rate. But at the same time that we are doing that, maybe grain prices are dropping off. Maybe we have had some kind of summer disaster in the weather. Maybe we know for one reason or another now that our revenues are going to deteriorate. So why would we want to be in a position where we are forced to cut back on state taxes when we know at the time that we are doing it that our revenues are deteriorating. That hypothetical can happen and it seems to me that it doesn't make sense to take away the Board's flexibility in that kind of a situation and I think there are a number of hypotheticals that you can imagine where the change in the federal tax policy will not correspond to what is happening with the state's revenues and, therefore, it may not make sense to adjust the state's tax rates in looking at the picture overall. I think the Board of Equalization should have additional flexibility or some additional flexibility should be built into this bill. Now this bill doesn't preclude calling a special session but it may complicate a situation. For example, it may be better public policy to call a special session to cut expenditures or to increase taxes other than the income tax, and if that would be the better public policy, then it seems to me that it doesn't make sense to force upon the Governor and the Board of Equalization the action of adjusting the state income tax when really public policy demands either adoption of a number of different tools...

SENATOR CLARK: You have one minute left.

SENATOR BEUTLER: ...instead of simply reacting to the income tax. And a question I would have again finally of those who are proposing this bill, if we had a situation such as bracket creep again, is that a change in the law or does that occur because of the application of the law and, therefore, if we are not taking into account bracket creep, are we forcing an adjustment in one direction but not in the other? There are a whole number, I think, of situations that this bill cannot and does not anticipate and I am not sure it represents good public policy to take away the flexibility of the Board of Equalization. Thank you.

SENATOR CLARK: Senator Newell, did you wish to talk on the advancement of the bill? Senator Fowler, did you want to talk on advancement of the bill? Oh, wait a minute, Senator Newell is here now.