

you think taxes are difficult for individuals they are also difficult for the corporates except if you are an unusual businessman such as oil or something of that nature, that might be a little different. But the normal businessman, the other night the Ralston area Chamber of Commerce was here. That is all they wanted to talk about when we visited privately was about the corporate tax and many of those businessmen are in the category of \$50,000 to \$100,000. Some of them may be somewhat higher than that. District 12 that I represent has a lot of businesses of this type. As a constituent and representative I believe that 30% is adequate. First of all in the past when we have rolled back tax, we rolled it back for individuals. Those people got the breaks and you know they did. I believe what we are about to do here today if we pass 760 in Senator Carsten's amendment or as the Governor proposed, we are going to make the corporates lawful prey from here on out for tax needs in this state. I have always been led to believe that when we levy a tax in this state under the revenue act that there should be as closely as possible income that is derived from income and corporate tax to be as close as possible to the sales tax and I happen to believe that the sales tax is one of the fairest taxes there is in this state with the exception of food tax because people buy according to what their salaries are what they can purchase. Last week I bought a new car. I was finally able to spend \$300 in sales tax and I'm going to. I want the people here to know that when I pay that tomorrow that it ought to make the coffers jump up a little bit and help us recover. But the point is we have been hodgepodging around taxes for so long that it just frightens me when I look at the mess we're in and I can't sit here in good faith and vote against the corporates when they employ the people. It is interesting, too, as I note those who testified for this bill, of all people Erv Chesen, Director of Economic Development. Well I know why he did because that is an appointment, but if we want economic development, then the best thing you do is you encourage corporates to stay in this state and start new corporate businesses in this state for the purpose of improving employment. At a time when it is difficult we should not be adding any more unnecessary tax on corporates than is absolutely necessary. Look at the unemployment figures in this state, for the first time over 6.2%. When corporates get to the point where their profits are going down, taxes are becoming excessive, in relationship to property taxes as well, then they have only one choice to do and that is to trim staff and forces and if those who are employed are then without a job, they then become part of unemployment compensation, et cetera. There is a real spin-off and I would