

will not be built without this kind of incentive, do you assume that the property has absolutely no value and will remain forever barren? Now if the law of economics works and you know we bring that law into play whenever we want to use it, and I do it myself sometimes, then we disregard it when we don't want to use it. At some point in time the value of the property descends to the area where a businessman will pick it up and do something with it. The facts are that it is amazing to me that in this state we find ourselves from time to time castigating certain businesses or certain individuals who are willing to invest large amounts of money and I'm going to just be specific here and that is in the development of farm land they invest large amounts of money, hundreds of thousands, maybe millions of dollars. That land immediately goes on the tax roll at the inflated value. The property that is used to enhance it is taxed. If there is personal property on it we pay sales tax on it when the property is purchased and that contributes to the tax base. The income that is earned by the people who build those pieces of equipment adds to the tax base of the state. So in this one instance, in the agricultural instance, I want to point out we do not have that type of exemption. We're not asking for it, but we are saying that in certain specific areas if you happen to be located in a certain specific block you can obtain a substantial advantage whereas your neighbor in the next block does not have that advantage. It would be interesting if you would take...I'd like to ask Senator Goodrich sometime in the future if he would show the true cost of some of this type of construction when you take into consideration the tax forgiveness that is embodied in it for even a fifteen year period. I think you will find that it is a substantial reduction in the true cost of the property. Now if that is what you want to do, then you perhaps have the votes to do it but you ought to know what you are doing and you ought to know that at the time you are doing it, you are doing it for the benefit of a few at the expense of many and I think the twenty year proposal of Senator Wesely is very, very generous and it certainly ought to be sufficient to attract any kind of construction you need.

PRESIDENT: The Chair recognizes Senator Beutler.

SENATOR BEUTLER: Call the question, Mr. Speaker.

PRESIDENT: The question has been called for. Do I see five hands? I do. The question is, shall debate cease. All those in favor vote aye, opposed nay. Have you all voted? Will everybody return to your desk. We are still on Final Reading. The question is, shall debate cease on the Wesely motion to return. Record the vote.