

March 19, 1982

LB 817

CLERK: Mr. President, LB 817 does have E & R amendments pending.

PRESIDENT: The Chair recognizes Senator Kilgarin.

SENATOR KILGARIN: I move the E & R amendments to LB 817.

PRESIDENT: The motion is to adopt the E & R amendments on LB 817. Any discussion? All those in favor of adopting the E & R amendments on LB 817 signify by saying aye. Opposed nay. The E & R amendments are adopted.

CLERK: Mr. President, Senators Landis, Newell and Beutler now move to amend the bill.

PRESIDENT: The Chair recognizes Senator Landis.

SENATOR LANDIS: Mr. Speaker and members of the Legislature, placed on your desk right now in the last few minutes is a listing of the amendments. I am going to ask Senator Beutler since he and I worked these out in conjunction with Senator Newell, Senators Pirsch and Koch, to tell you what it is that they do. If you recall at the end of General File debate we indicated that we would make a good faith attempt to meet the objections of those who had some qualms with the list of functions that this bill could apply to. We have had conversations with Senators Koch, Pirsch and Beutler and there has been an agreement that this would be a fair retrenching of the application of these tax exempt bonds to the limited purposes that would be left. This is satisfactory with us and I would just indicate to you that we have met the good faith offer that we made on General File and have accepted these suggestions and are willing to stand by this amendment and then 817. And I would yield the remainder of my time to Senator Beutler who will go through the green copy of the bill with you in your book and explain exactly what our amendments do in limiting the purposes of 817. Senator Beutler.

PRESIDENT: All right, before...I would just say that Senator Lowell Johnson asked to have the Call raised. The Call is raised and, Senator Beutler, the Chair recognizes you for further explanation. Senator Beutler.

SENATOR BEUTLER: Mr. President and members of the Legislature, as Senator Landis has indicated it is a compromise. Nobody is entirely happy with it one way or the other, but I think it does, in effect, narrow the scope of the bill somewhat and let me tell you specifically how it does that. If you are interested in following in the bill itself, the