

March 19, 1982

LB 626

SENATOR RUMERY: Mr. President, I just want to emphasize that the banks are not taking over the cooperatives unless the cooperatives want to. It is by a vote of those stockholders that does it. And there isn't any kind of a forcing of the issue. It is when the small banks want to have this done, and that is all there is to it. I don't know as we need a public hearing for that as long as we are providing for a vote by the people. I hope you support the amendment.

PRESIDENT: The motion then is the adoption of the Rumery amendment to LB 626. All those in favor vote aye, opposed nay. Record the vote.

CLERK: 31 ayes, 1 nay, Mr. President, on adoption of Senator Rumery's amendment.

PRESIDENT: The motion carries. The Rumery amendment is adopted. Senator Rumery, do you wish to readvance the bill.

SENATOR RUMERY: Mr. President, I move we readvance 626.

PRESIDENT: All right, now for discussion on the readvance, Senator Labedz.

SENATOR LABEDZ: May I speak on the advancement?

PRESIDENT: Yes, you certainly may.

SENATOR LABEDZ: Thank you.

PRESIDENT: You are recognized for speaking to the motion to advance.

SENATOR LABEDZ: Thank you, Mr. President, and members of the Legislature, we are at the point now on LE 626 that is really going to prove whether or not we are going to be fair on LB 626. As you recall the other day after Senator Rumery's amendment was adopted, it did get 25 votes for readvancement. Those were 25 very hard-earned votes and I believe in the interest of fairness and honesty of the members of this Legislature we will put LB 626 due to the misunderstanding back where it was. Regardless how you feel on LB 626, you can vote on Final Reading to oppose and try then at that time to kill LB 626. But I urge you, if this was a bill of yours, think of that if it happened and you earned 25 votes to get it at Final Reading and at this point I believe that you should remember that this could happen to you and we all work very, very hard for 25 votes. I believe in the interest of fairness we bring back...I mean we readvance