

ask for a dime and not to sell the property but to simply dispose of it. Implicit in Senator Beutler's idea is the requirement that it be sold and that it can only be sold at a fair market value. What if there is no fair market value purchaser? Apparently you have to keep this property around in some long lost storage closet. All I can say is that this is abandoned property, and abandoned property I think can be sold for whatever is reasonable without requiring a fair market value. You have property for which there is no owner and for that reason I think the housing authority can be entrusted with the task of disposing of it either charitably...

PRESIDENT: One minute, Senator Landis.

SENATOR LANDIS: ...or through the sale at whatever value they can receive. Finally with respect to the bonds, this is a matter of flexibility and timing. Perhaps Senator Beutler's policy question is a fair one. All I can tell you is the housing authorities of this state asked specifically for this power under the hopes that their greater flexibility would allow them to place bonds...to allow them to be in a better financial position and we had no opposition nor did we have any testimony of flagrant violation of the public interest. In the event that happens, I think we have access to remedy. But at this point housing authorities have been doing their jobs and I see no reason to deny them this flexibility. I would oppose the Beutler amendment and hope that we can move to a vote very swiftly on this issue.

PRESIDENT: The Chair recognizes Senator DeCamp.

SENATOR DeCAMP: Mr. President, I am going to oppose the amendment. There were some meritorious things in it I thought it sounded like. I have never seen the amendment other than going up and looking on the desk and it is almost impossible to read. I think the bill probably is okay the way it is. I think Senator Landis addressed most of the things. Senator Landis, were you ever contacted on these amendments? Have you gone over them? Okay, we're on Final Reading on major bills, we have never seen anything in the Journal, I have gotten a little gunshy on adopting amendments that I haven't pretty thoroughly studied. I just think if you have got an amendment of such a substantive nature where you are making changes all over, you ought to get the other side together, go over it and see if you can't get it settled in advance or else we can spend the rest of today and tomorrow and next week on a couple more bills on Final Reading because that is about