

as the statute that I handed out shows you, our state tax commissioner, if he would just issue the report indicating that there have been changes in the federal tax law, you may recall that we discussed that in a previous resolution that there have been such changes, if our tax commissioner would simply sent a report indicating that that has happened, which I think we all agree it has, that it has caused a major change in expected revenues for the state, which everybody agrees, that Board of Equalization could meet, has to meet within thirty days but certainly could meet quicker and this income tax rate increase could be in effect quicker than the provision that says the Board of Equalization meets fifteen days after the Legislature, at least a month quicker, so that revenues from that tax increase, that income tax increase could start coming into the state treasury now. It hardly seems worthwhile to play Russian roulette with the state treasury balance as when we have a situation as we do now. If our tax commissioner would have done this last fall, obviously not the current one but the one we had then, if he'd issued the report last fall we could have avoided the crisis we have now. It's still not too late for our tax commissioner to implement the statute that is very clear in front of you and I think it is unfortunate we even have to have a legislative resolution discussed to urge the tax commissioner to implement the state law but that seems to be the situation we're in. I would for adoption of the amendment.

SENATOR CLARK: Motion on the desk.

CLERK: Mr. President, I have two motions. They are both the same. The motion would be to indefinitely postpone LR 236 by Senator DeCamp. Senator Warner would then move to indefinitely postpone the resolution, Mr. President.

SENATOR CLARK: Senator Warner.

SENATOR WARNER: Which one was first? I wouldn't want to preempt Senator DeCamp under any circumstances. You were first, John, I withdraw.

SENATOR DeCAMP: Mr. President, members of the Legislature, I'd move to indefinitely postpone the bill, or the resolution, reason simple. I think we're going to have to decide here what our budget is going to be and when that is all said and done, where we are and what is happening and thirty days from now, then we've got a procedure established. The Board of Equalization can meet and do their job. I think it is going to throw everything out of kilter to do it now and I sure do see Senator Fowler's concerns and it would be one alternative approach. If we were going to do her maybe it should have been done two months ago if we're going to use this approach.