

put people back to work and at the very least, try to cut the interest rates that are preventing business and industry and farmers and everyone in this economy from really being able to put people back to work. So I think that it is time that we reassess and reevaluate just what is happening, what can happen, what the problems are and with that reassessment I'm sure that we will find that large areas of the federal budget will not be sacrosanct like military spending, that we are going to have to give more commitment to the social programs and then, in fact, we are going to have to cut this tremendous deficit.

SENATOR CLARK: We have an amendment to the resolution.

CLERK: Mr. President, Senator Warner would move to amend LR 229 by striking 1982 in Resolve paragraph #2.

SENATOR CLARK: Senator Warner.

SENATOR WARNER: Mr. President, I have sympathy I think perhaps for the resolution, however, I would not think it would be prudent to suggest that they should not implement the adjustments scheduled for July 1 of this year of 1982 for a variety of reasons. First, I don't think it is going to happen in any event. I understand Speaker O'Neill has made it clear that they want to stick the President with it supposedly and that is their theory and the President is sure it is going to work so he is not going to support it. We're back to November where those who are on opposite sides joined together to defeat what is right but in any event I think the 1982 ought to be stricken out. I don't think that is a viable alternative at this point but I certainly could support a revaluation of the reduction for July 1 of 1983.

SENATOR CLARK: Senator Newell, did you want to talk on the amendment to the resolution? Senator Newell.

SENATOR NEWELL: No.

SENATOR CLARK: All right. I've got Senator Wesely, did you want to talk on the amendment to the resolution?

SENATOR WESELY: Mr. President, members of the Legislature, I guess I would support the Warner amendment to this resolution and recognizing the reality of the situation is probably correct and won't see a change in the tax rates this year even though it's recognized right now we're going to see a hundred billion dollar plus deficit occur in our