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11c. I think it is imperative that the federal government make the responsible move of delaying tax cuts that inevitably will result in a greater and greater deficit, continued high interest rates and a disastrous policy for the home building industry and for agriculture in the State of Nebraska. We need employment and the interest rates must be cut. If they want to cut federal budget, the biggest cut they can make singly is probably to cut the interest rates in half and cut off over \$50 billion on the federal budget. That has to go together. I would wholeheartedly endorse and support this resolution because it is just plain responsible to take in taxes what you are spending and the federal government is reducing its income at a time, if anything, it should be looking at holding its own on the income side of the ledger while they try to make a few cuts elsewhere. They've got to make the basic cuts. The biggest single cut they should be making is a reduction of the interest rate and the cost to the federal debt. That could exceed \$50 billion simple as pie. So I urge the body to pass this resolution along and vote and support this resolution.

SENATOR CLARK: Senator Beutler.

SENATOR BEUTLER: Mr. Speaker, I'll reserve my time for closing.

SENATOR CLARK: Senator Lamb.

SENATOR LAMB: I would call for the question if there are any more lights.

SENATOR CLARK: The question has been called for. Do I see five hands? I do. All those in favor of ceasing debate will vote aye, opposed vote nay.

CLERK: Senator Clark voting yes.

SENATOR CLARK: For what reason do you arise?

SENATOR KOCH: Mr. Chairman, I want to make sure that fair and equal debate is given to this issue. Are there those who want to oppose the bill or the resolution?

SENATOR CLARK: I'm not making that decision. I am letting them vote the way they want.