

provide an opinion which was dated February 26 where they called for the need to expand the Consumer Protection Act to cover loan brokers. They had been involved and then we did want to continue to involve the Attorney General's office in this serious problem but we found that there was some language in the bill we passed last year that there was some doubt as to whether or not they could still be involved in loan broker regulation. This would clarify the Consumer Protection Act. It would continue to cover loan brokers and the Attorney General could continue to be involved in that issue. It is an important amendment and is supported by the Attorney General's office.

PRESIDENT: Any further discussion on the committee amendments to LB 751? Senator DeCamp, do you wish to close on the committee amendments? The motion is the adoption of the committee amendments on LB 751. All those in favor vote aye, opposed nay. Have you all voted? Record the vote.

CLERK: 25 ayes, 0 nays on adoption of committee amendments, Mr. President.

PRESIDENT: The motion carries. The committee amendments are adopted. The Chair would like to introduce from Senator Landis' district some 46 fourth graders from Hartley Elementary School with Norma Tumblin, Debbie Cone and Linda Greenwald are teachers. They are up here in the North balcony and we welcome you to your unicameral Legislature, Hartley School. The Chair now recognizes Senator Goodrich to present the bill.

SENATOR GOODRICH: The bill itself, now that we have adopted this amendment and it has just been explained to you, I'll explain the original bill itself which is nothing but a way of picking up the subsidiaries of savings and loans and putting them over in the sections where savings and loans are regulated. Originally when savings and loans were given like their special set of statutes, banks were given theirs, the whole thing was...we spelled out in other words, banks, trust companies, savings and loans, that sort of thing should be regulated over here in this section but we forgot to pick up the subsidiaries of savings and loans. So literally the Banking Department doesn't know whether to regulate them under this particular section of statutes, these subsidiaries I mean, under this section of statutes or over in the savings and loan sections where they belong. So all the bill is intended to do is just transfer them over there where they belong so that they will be regulated like savings and loans. I move we advance the bill.