

vote wanted to do it and if they had the approval of the Banking Director, then they could be taken over by an existing bank in the county. The idea was for the...to avoid the same thing that is occurring with S & Ls going under. In other words, you'd set up a system so you bailed them out and that is what the second part of the amendment does and I guess I have no objections. We couldn't do it last year because the bill didn't go anywhere as you know. So I have no objections to doing it and I know the Banking Department knows this needs to be done, and as Myron correctly stated, it is only with approval of that institution there and approval with the Banking Department. However, part one of the amendment, Myron, what does that do? I guess I did not hear it. Does that have to do with the same thing or is this something else? Section 1. Do you see what I am saying? Of the amendment you have up there, it says...

SENATOR RUMERY: Just about the same thing. It is emphasizing the cooperative credit association and that...

SENATOR DeCAMP: Okay, it doesn't deal with anything else?

SENATOR RUMERY: Pardon?

SENATOR DeCAMP: It...oh, it tells "the county". Okay.

SENATOR RUMERY: Yes.

SENATOR DeCAMP: I guess I have no objections to the amendment. It is going to have to be done in some bill sometime, so if Myron wants to do it, I have got no problem.

PRESIDENT: Any further discussion on the Rumery amendment? Senator Rumery, you may close on your amendment then.

SENATOR RUMERY: We have no further information about it unless someone has some questions and otherwise we move the advancement of the bill.

PRESIDENT: The motion then is the adoption of the Rumery amendment. All those in favor vote aye, opposed nay. Rumery amendment to LB 626. Have you all voted? Rumery amendment to LB 626. Record the vote.

CLERK: 31 ayes, 0 nays, Mr. President, on the adoption of Senator Rumery's amendment.

PRESIDENT: The motion carries. The Rumery amendment is adopted. Any further amendments on the desk, Mr. Clerk?

CLERK: I have nothing further on the bill, Mr. President.