

March 8, 1982

LB 817

used to be so for obvious economic reasons those businesses couldn't exist. Now if there is an economic reason that a business can't exist, I suggest to you that we can throw any amount of money we want to from the government at it and it is still not going to be able to economically exist. So I think Senator Beutler's amendment is right on even though it does get to the heart of the matter and I will admit that Senator Landis has been very easy to get along with on some of these other amendments that have simply taken out some of the flowery language of the bill, but this one does get down to the heart of the matter and it separates those people that are in favor of this concept as to those people that are opposed to it. So I certainly do support the Beutler amendment.

SENATOR CLARK: Senator Newell.

SENATOR NEWELL: Mr. President and members of the body, I misunderstood the Beutler amendment. I did not realize that Senator Beutler was, in fact, trying to gut the bill but that is exactly what this amendment does. Now I think that we have already had the kill motion on General File. It came closer than I thought it would, but this is a reconsideration of that kill motion. This is an attempt to kill the bill. This, in fact, will kill the bill. Now Senator Beutler has had the best of this argument and I mean he has had the best of this argument. He talks about, look at what we are doing. In (a) we are restating all the same things that we have in the language that authorized the industrial development bonds because that intended to provide that option also. But in (b) we are talking about what can be done in blighted and substandard areas. That is the guts, the heart, the basis of this proposal. Now, frankly, that is where the need arises. That is where this incentive is probably more critical. (a) allows for smaller communities who would not normally be able to float a bond issue large enough and that is what that does. It basically says that under the Industrial Development Act a large city can float a bond issue to promote the industrial development. A large county can do that also. That is (a). But smaller counties and cities cannot do that and that is why it is in this particular proposal because it allows the state to merge some of these proposals together, but in (b) Senator Beutler is saying, look, we don't need (b), we will make this...we will make this bill nothing. We will not provide any incentives to redevelop the older blighted and substandard areas of our communities throughout the country, throughout the state. Let me remind you that that information, that we provided this information on numerous occasions

8466