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has not been the case. Every other state in the Union has authorized numerous proposals based on the tax exempt bond opportunities. We have allowed these for cities for years and years. We have allowed them for counties for years and years. And now we are trying to broaden that to promote the industrial development that this community and this state so desperately needs. If we were the only state to propose these, it would be a different thing. If we were one of the first states to propose these, it would be quite a different thing. But, you know, we are one of the last states to propose these and for that reason the kill motion just doesn't belong at this time. I urge the body to reject Senator Vickers' kill motion.

SENATOR CLARK: Before we get to the next speaker, I would like to announce some guests of Senator Koch. The American Association of University Women, the Omaha Branch, Bonnie Abboud, Rosemary Pagge, Bev Traub and Janet Remington is the President. They are under the south balcony. Would you stand and be recognized, please? Welcome to the Legislature. Senator Beutler.

SENATOR BEUTLER: Mr. Speaker and members of the Legislature, I would like to encourage you to vote for the kill motion. This just isn't a theoretical philosophic debate. What you do here has very real implications about what happens in Nebraska in the future, and I am telling you if you pass a bill like this, you are making a joke out of the private enterprise system. Because if you pass a bill like this, huge amounts of money are going to be forthcoming from this new authority, this new state authority to fund every enterprise that you can think about, because the definitions in this bill are so broad that there is hardly an enterprise in the State of Nebraska that will not qualify for the funds that will be available and the brokers...the bond brokers and the bond lawyers are going to be hustling these to every private enterprise in the state, and you will soon get to the point where nobody will be financing anything unless they have the advantage of a tax exempt financing. I mean there is no way it is going to happen. If you're a little business man, when you need some money why would you go to the bank when you can go to the boys at the development center and they will...development agency and they will give you the money for a couple points cheaper. And then how are you going to wean private enterprise from this system? To me it is shocking that a Legislature like this which supposedly in so many instances has been defensive of the private enterprise system is allowing government to get a foot in the door with private enterprise. We are going to get to the