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do it, while at the same time granting a great advantage to the wealthy individuals in this nation able to invest in these types of funds. I think the whole concept is wrong. I have been opposed to all the rest of them, and as Senator Landis indicated, I have a series of amendments following this one if this fails to get the approval of the body. But the simplest way to deal with this issue it seems to me is to simply dispose of it right here and now, not let it go any further. If it is going to go further, I can assure you I am going to try to work it over so that it doesn't say quite the things or is quite as broad an application as it is at the present time. But for now, it is strictly a philosophical....

SENATOR CLARK: You have one minute.

SENATOR VICKERS: ...issue and I would hope that we could keep it on that basis at this point in time. Thank you, Mr. President.

SENATOR CLARK: Senator Landis.

SENATOR LANDIS: Mr. Speaker, I will waive my time to Senator Newell.

SENATOR CLARK: Senator Newell.

SENATOR NEWELL: Mr. President, I will be brief since we have gone through these issues on other proposals. I oppose the indefinite postponement motion and the reason I do is very simple. This bill is important to the economic development not only for industrial development bonds for small communities throughout the state and that really was what this bill is. This bill is primarily aimed at the smaller projects. It is aimed at those smaller projects. It is aimed to provide technical assistance to the small communities, and the small...and the smaller areas. That is the primary purpose for this proposal to allow for industrial development bonds which presently only cities and counties can issue. It will also allow for the commercial development bonds for the smaller communities and so forth throughout this state. There are some changes. There are some technical amendments that are being proposed and they are not necessarily purely technical. There are some policy issues here, but I think we can deal with those. We can have a very good bill at the end of that process. I can appreciate Senator Vickers' desire to be very philosophical on this issue. And I could agree with Senator Vickers if, in fact, we had not authorized and no other state had authorized this kind of opportunity for tax exempt bonds. But you know that