

March 4, 1982

LB 571

being involved in commerce with the United States.

SENATOR BURROWS: I don't know the specifics of federal laws affecting this except for one thing that a federal treaty becomes supreme law of the United States and this would fit under agreements with other nations where they might have treaties allowing us would define right with any provisions that would come down this route. There might be problems and contradiction of federal treaty if we went contradictory to this route, but I am sure this would be within federal treaty since it is on a reciprocal basis and would be held up.

SENATOR FOWLER: Okay, so is your amendment printed anywhere, or handed out?

SENATOR BURROWS: The amendment is printed on page 581 of the Journal.

SENATOR FOWLER: Okay, and it essentially says that there has to be a mutual agreement, right?

SENATOR BURROWS: Right. It says for the purposes of this section approved foreign corporation or alien shall mean any corporation incorporated in or alien as citizen of any foreign country which allows corporations incorporated in the United States rights similar to those granted under this section.

SENATOR FOWLER: Do you know...I guess the specific situation is Canada, does Canada or any of the Canadian provinces have any limitations on the ability of U. S. corporations to explore their natural resources?

SENATOR BURROWS: I don't know specifics on this. It might be Senator Clark does.

SENATOR FOWLER: I guess I would ask Senator Clark. Do you know if Canada is allowing us...okay, well, I think it is a reasonable amendment. I think it is only fair that if we are sharing natural resources that are such a high value including national security value, that it be reciprocal, and for that I think Senator Burrows has an amendment that may make this bill certainly more palatable and I would support it.

SPEAKER MARVEL: Senator Burrows, do you wish to close on your amendment?

SENATOR BURROWS: Yes. It would provide for....this