

March 3, 1982

LB 626

repeatedly and I would like to do all that on closing and rebuttal rather than have a disjointed statement. I request permission again.

PRESIDENT: We are now speaking to the bill itself on General File. Senator Hefner, did you wish to speak on the bill?

SENATOR HEFNER: Mr. President, members of the body, I rise to oppose this bill, LB 626, and I will give you some reasons why I oppose it. Senator Dworak earlier said that he had not made up his mind yet. Well, we all know that Senator Dworak has trouble in making up his mind on many issues. He has been in the Legislature longer than I have and seems like we have had this bill up before us just about every year, and let's talk a little bit about our banking industry as we have it in Nebraska, as we know it in Nebraska. We have the big banks and we have the little banks and I think and I know that the banking industry is doing a good job. I happen to do most of my business with small banks, and whenever I need more money than they can come up with, they go to a corresponding bank and so far, and I have no reason to believe that they will not be able to fill the needs of the small businessman or of the farmer, small industry or individuals with going to these larger banks, going to their corresponding banks. In my legislative district most of the people oppose the multibanking holding bill and the reason that they oppose it is because they feel that the banking industry in their particular community is doing a good job in supplying the money needs to them. Senator Schmit mentioned about the overline that some of these small banks have and this is true and so far we have had no problems with that. We have all heard the saying in this body, if something works, don't fix it, and this is what I am referring to this morning. I think the banking industry is working and so I don't think at this time that we need to fix it. Maybe years down the road we will need to take another look at it. Let's talk about our economy a little. Is this the right time to change our banking structure when we are having trouble with our economy? And also I think Senator Burrows said something about he didn't have the answer to some of the questions that he was concerned about. I would suggest to Senator Burrows that he look through this book from the Professional Research Consultants. It tells and explains very well all the answers that he may want to ask. And so, therefore, I would ask you this morning to not vote to advance this bill.

PRESIDENT: The Chair recognizes Senator Kahle.