

March 3, 1982

LB 626

were not sure or needed more information. The study also found, in summary, 98% of the Nebraskans are satisfied with their bank services. 57% of those expressing an opinion felt that a multibank holding company law would not benefit Nebraska agriculture and, of course, in outstate Nebraska this percentage was dramatically higher. This poll was taken in July of '81. It was completed in September of '81. It has not been made public until now. As to who is PRC, I would direct your attention to the information under the tab. I would also direct you to a demographic information, just perhaps two or three points. In a composite for Nebraska, the question was asked, have you ever been refused a loan because your bank was not large enough to make that loan? This is one of the arguments used by the proponents of multi-bank. The totals, 97.5% said, no, they were not refused; 2.1% said that they had been; and 0.4% didn't know, page C-69. I would also direct your attention to the demographic information on C-73, the questions, would you say that a law that allows a corporation to own several banks within the state is a good law for you?

PRESIDENT: One minute, Senator Barrett.

SENATOR BARRETT: Thank you, Mr. President. I would suggest to you that that is a very upfront way of asking that particular question. The totals, 48.2% said, no, they would not like a law that allows a corporation to own several banks within the state; only 24.6% said, yes. And finally, on page C-87, if you were a voting Nebraska citizen and asked to vote today on whether Nebraska should allow corporations to own several banks, 18.2% said, yes; 63.6% said, no; the balance, no answer. So how can we justify a favor or a vote in favor of 626 when it is obvious that a majority of the banks don't want the bill; it is obvious from a telephone survey, fifteen hundred random calls, that the public doesn't want the bill. So are we truly representing the citizens of the State of Nebraska by supporting LB 626? Absolutely not. Are we truly representing the majority of the bankers in this state by supporting LB 626? Absolutely not. I would urge the body to vote for the kill motion. In any event, vote your conscience up or down at this point. I would further request, Mr. President, that we have a Call of the House and a roll call vote.

PRESIDENT: All right, Senator Barrett, the question then is, the motion has been made to have a Call of the House. All those in favor of the Call of the House at this point will vote aye, opposed nay. I may tell you, Senator Barrett, that there are two excused. Record the vote.