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that are serving our state do not wish to be part of a multi-bank holding company, they have that choice. It is not forcing any sort of consolidation on their part but it does allow where that need is there, where it is present and should be supported, a choice that the banks now need. So for all of these different reasons, consumer interest, for concern about trying to allow competition in the marketplace in financial transactions, it seems to me very fair that we pass this bill and I strongly oppose the kill motion by Senator Lamb.

PRESIDENT: The Chair recognizes Senator Schmit.

SENATOR SCHMIT: Mr. President and members of the Legislature, I rise in opposition to the kill motion. I think it is kind of unusual and perhaps just a bit unfortunate that we devote so much of our time to trying to debate the various morals of the various individuals that are involved. I think it has been demonstrated time and time and again that there are good people on both sides of the issue. I have many bankers in my district who do not approve of the bill. I have no qualms whatsoever about their motives, their characteristics, or their ability to serve the people and I think the same holds true for the large banks. I want to point out that those people who talked about the availability of credit ought to remember that the demands for credit have increased many, many times since I first began to debate multibank holding company legislation on this floor a number of years ago. I would like to remind some of my colleagues who are new in the body that a number of years ago when I first carried a bill which expanded the use of teller facilities, the bill was loudly and soundly condemned in many areas. Today virtually every bank in my district and most of them throughout the state make use of those facilities. They have been known to be a real service and we now see them not only in the area of banking but in many other areas. I would like to call your attention to the handout that I placed upon your desk this morning. Colleagues of mine, you are not going to turn back the clock. You talk in terms of trying to hold or protect or isolate one particular type of banking. You are not going to be able to do it. You are going to either develop progress and grow along with the rest of the country or you are going to be dragged screaming into the 21st century but you are going to go there one way or the other. It is obvious to me that there is going to be interstate banking sooner or later and probably sooner rather than later. Under state legislation such as we have proposed, we have some control over that type of activity, if it is handled at the Congressional level, and many of you who are here today protesting this