

I think it is a legitimate exercise of legislative prerogative to authorize this legislation at this time and I would urge this body to support and accept this proposal. Thank you.

SENATOR KAHLE: Senator Cope.

SENATOR COPE: Mr. President, members, I am not sure how I am going to vote on it but I do have this problem and that is precedence setting. Now I know that this specifically is for metropolitan areas but you open the door and I can see the other tech colleges around the state can very well say, look, you did this for Omaha. We need a building over the \$200,000 limit and so forth. The best example I think is the IDA bond theory and the different bills we have been discussing today. The original bill, IDA bonds to encourage industry, I supported it a hundred percent. I thought it was the greatest thing in the world but we are abusing it, I truly believe now, and I am just worried about the precedent that this could set for Nebraska. The \$200,000 limit was put on for a reason because we had overbuilding in the tech college community.

SENATOR KAHLE: Senator Vickers.

SENATOR VICKERS: Mr. President, I rise to support Senator Duda in this piece of legislation also. I would remind this body that we have in fact maybe some of these precedents already by perhaps not the tech schools but the other institutions of higher learning in this state. We have decided that certain buildings were of enough value that we should appropriate specific amounts of dollars to them, new dollars. In this particular instance as Senator Duda so aptly pointed out, these are not new tax dollars. It will not cause an increase in taxes. Senator Duda mentioned a saying that his father used and I thought it was very, very appropriate. Another one I think that could be used and should be considered is that it is sometimes not smart to be penny wise and pound foolish and it seems to me that what this is an attempt to do is to give the Metro-Tech area the ability to not be penny wise and pound foolish, to make their buildings so that they are more economical to keep up and to restore some buildings that are definitely going to lose value if they are not given the ability to expend these funds. So I certainly support Senator Duda on LB 827.

SENATOR KAHLE: Senator Duda, you may close.

SENATOR DUDA: Very brief, Mr. President, very briefly in response to Senator Cope. I, too, I hate to fly into the