

that you must have this mechanism if you are to get designated as an enterprise zone. This legislation and this authorization is essential for Nebraska to qualify as an enterprise zone under what is presently the only urban policy we have. So I want to say today's members of the Legislature for philosophical reasons say that we ought to draw the line here when we haven't drawn the line any place else and no other state has drawn the line either. Frankly the federal government has to protect its own tax base, Senator Beutler. For you your arguments are consistent but to draw the line here one of the few things that we will be able to use this financing mechanism for after the proposals that are being proposed by congressmen go into effect would be a mistake. We will deny ourself the only tool that Congress will allow if we...

SENATOR LAMB: Your time is up, Senator.

SENATOR NEWELL: ...do not authorize this proposal. I oppose the kill motion.

SENATOR LAMB: Senator Chambers.

SENATOR CHAMBERS: Mr. Chairman, members of the Legislature, I was upstairs in my office listening to the discussion and some of it revolved around the definition of blighted and substandard so without going into any aspect of what I have heard I would like to read to you from an article in this morning's World Herald. I do read the newspaper quite a bit in order to be informed and it deals with the project being put together by InterNorth and Omaha and I am reading. "InterNorth's plan for \$108 million office complex could lead to transformation of 24th Street into a boulevard between Cuming and Leavenworth Street and so forth. As part of the project the city would widen 24th Street north of Dodge, construct a median and make other public improvements." Dropping further into the article, "The city council approval of the initial phase of the project did not go smoothly, however. It passed with one vote to spare. Councilwoman Connie Findlay was away from the council chambers when the vote was taken. Councilman Walter Kalinger abstained from the voting saying he was not provided enough information on which to vote." Dropping further down, "The City Planning Board conducted hearings on the plan last month and voted unanimously to recommend approval by the Council. City planners, engineers and attorneys have worked on the project for several months and the Planning Department offices have the maps, renderings and documents on the plans." So apparently the city has gotten deeply involved already which is costing taxpayers which is not really the issue. This is, quoting again, "This is a major project that calls for closing