

SENATOR HABERMAN: I'll pass for now, Mr. President.

SPEAKER MARVEL: Senator Newell, are you ready?

SENATOR NEWELL: Mr. President, members of the Legislature, very briefly, I support the amendment. I've read it now. It is a good proposal. It is one that we should have done a long time ago. With that, I urge adoption of the amendment.

SPEAKER MARVEL: Senator Carsten, are you ready to close on the motion?

SENATOR CARSTEN: Mr. President and members of the Legislature, basically and in a few words I guess maybe I didn't explain it too well. But what this does will give to the Legislature the same form and report on the seventieth legislative day of the long session and the fortieth legislative day of the short session that the Board of Equalization gets when they are presented with information to set tax rates. That basically is what its doing. It makes it available, it is current, we will be able to use it while we are in session to a better advantage. That is the basic principle of the ... reason for the amendment.

SPEAKER MARVEL: That is your closing so, the motion is the adoption of the Carsten amendment as explained by Senator Carsten. All those in favor of that motion vote aye, opposed vote no. Record the vote.

CLERK: 32 ayes, 0 nays, Mr. President, on adoption of the Carsten-Warner amendment.

SPEAKER MARVEL: The motion is carried and the Carsten amendment is adopted.

CLERK: Mr. President, Senator Warner would now move to amend the bill. I believe copies have been distributed to the membership.

SPEAKER MARVEL: The Chair recognizes Senator Warner.

SENATOR WARNER: Mr. President, members of the Legislature, the amendment as it has been passed out would adjust the individual income tax rate retroactive to January 1 from the current fifteen to a rate for sixteen percent for calendar year 1982. I also have an amendment filed so that you understand that too at this point, that should this amendment be adopted that the bill in its entirety would be sent back to the Revenue Committee for purposes of public hearing and also for the purpose of allowing them to develop as a package in effect, of what revenue adjustments that will be made. Now I raised the point for a number of reasons. One is that by going from fifteen to sixteen, while it