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The transit situation that we are going to be facing in the state because of the new federalism, because of the federal cutbacks, is major, and this is one area that I think Governor Thone is trying to be consistent with the new federalism by trying to provide new revenue sources to make up for these federal cutbacks. So I would urge you to join with Governor Thone and myself and bring this bill to the floor.

SENATOR CLARK: Senator Warner.

SENATOR WARNER: Mr. President and members of the Legislature, I would rise to oppose raising this bill. As has been pointed out, the subject matter has been indefinitely postponed in two different committees. They were substantially the same. The issue here as already has been pointed out is a dual one. It is whether the... where you want the impact for the support of a program to occur, the financial impact. And, secondly, whether or not you are going to look at pick up of lost federal funds. But the other overriding issue really is the one that was discussed a few days ago in this body where there was an effort to...or an interest in issuing \$4 million in bonds for highway construction, one time. As I indicated then, here in this bill you can preserve \$4 million for the construction of roads, not one time but every year from now on, and not only would you save the \$4 million but increasing each time, each year. The projected cost for mass transit submitted by this year's budgets would indicate that next year you could talk \$6½ million for the support of mass transit when you look at the lost federal funds. You rapidly are approaching nearly one cent of gas tax that would be used for mass transit and at the expense of the road construction not only of the state but the cities and the counties as well, and roughly half of that loss would be accrued back to each of those three subdivisions. So I would urge the body in view of the fact that two committees felt this was inappropriate that you do not raise the bill.

SENATOR CLARK: Senator Fowler, do you wish to close?

SENATOR FOWLER: Mr. President, some political observers have indicated to me that the Governor's state of the state address, the tax package, the revenue program is currently in a shambles, that there is really no interest or commitment on the part of the Legislature to implementing those proposals, that the revenue situation of the state is not in the situation of the Governor's proposal and are not going to be passed, and in fact that there maybe

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